

POLICY

Sustainable Development Policy

Document Number: BPP-AEM-PO-001	Revision: 00	Date: 25 May 2018	Page 1 of 3	Approved by: 
Department: Asset and Engineering Management				

Introduction:

Banpu Power (BPP) strives towards its vision to be recognized as a power company with sustainability and desires to support global targets such as UN Sustainable Development Goals (SDGs). This policy is developed in line with Sustainable Development Policy of Banpu, its parent company, and underpin its business strategy "Greener & Smarter".

Policy Objective:

This policy aims to ensure BPP and its subsidiaries' performance in regards to its vision to be recognized as a pioneer Asian power company with a strong reputation for sustainable development, friendly community relations, and respect for the natural environment.

Policy Scope:

This policy shall be integrated and applied to BPP and its subsidiaries which BPP has management control. Moreover, this policy should be promoted to its joint ventures and throughout supply chain. In implementing this policy, BPP establishes measurable indicators and Quality Assurance Review (QAR) system to monitor and review performance in order to ensure that this policy's goals and targets would be practically achieved. HSEC Corporate will conduct QAR with country in all operations once in every two years.

Latest review : 19 June 2025

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Policy Statement / Principles:

At Banpu Power, sustainability is the heart of our operations. In every location, we put sustainable development framework into practice through the effective implementation of internal best-in-class standards to enhance our competitiveness and create sustainable value to our stakeholders as follows:

Competitiveness

People:

- Develop professional and competent people.
- Enhance collaboration across business units through corporate culture.

Process:

- Focus on operational excellence with innovation, continuous improvement and effective risk management.

Product:

- Deliver affordable, reliable and environmental friendly products and services to our customers.

Value Creation to Stakeholders

Compliance

- Adhere to good corporate governance and business ethics.
- Comply with stipulated laws and regulations, including international standards.

Occupational Health and Safety

- Provide a safe working environment for our employees and business partners.

Environment

- Seek more opportunities in renewable energy business and cleaner technologies.
- Reduce negative environmental impacts from our business operations through effective environmental management system.
- Enhance operational eco-efficiency by minimizing natural resource utilization and waste generation.

Society

- Respect human rights of all stakeholders.
- Conduct business with transparency and corporate social responsibility.
- Create sustainable values to our host community through tax contribution, local employment and community development.
- Enhance stakeholders' relationship and acceptance through effective stakeholder engagement.

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Responsibility:

- The Role of the Sustainable Development Committee is to
 - Review 'Banpu Power's Sustainable Development' policy, related policies, and corresponding governance and management systems to ensure license-to-operate and strengthen company's competitive position,
 - Review the performance of Banpu Power Group in regards to the health, safety, environment, economic, and social consequences of decisions and actions on stakeholders and on the reputation of the company,
 - Encourage all functions in Banpu Power Group to develop policies, guidelines and practices congruent with Banpu Power's Sustainable Development policy.
- Management in all levels must hold accountability and take leadership in deploying this policy.
- Management in each country shall develop local related policy which align with this corporate policy by coordinating with HSEC Corporate.
- Every employee must be made aware of, promotes and implements this policy.
- Every employee is expected to extend the awareness and recognition of this policy to our joint ventures, partners, suppliers, contractors, subcontractors, customers and the communities in which we work.

Reference:

Banpu Sustainable Development Policy