

## **BPP Unveils Proactive Strategic Plan to Drive Strong Growth and Sustainability by 2030**

Banpu Power Public Company Limited (BPP), an international quality power generating company, has announced its strategic targets for business growth through 2030, emphasizing operations in three strategic countries. The Company aims to produce and deliver energy that generates robust cash flow while advancing its decarbonization efforts.

**Mr. Issara Niropas, CEO of Banpu Power Public Company Limited (BPP), stated,** “As a producer of international quality power, BPP is committed to enhancing the strength of its existing assets. We aim to increase power generation capacity by 1,500 megawatts through gas-fired power plant by 2030, adding to the current total capacity of 3,652 megawatts. We have set three strategic targets for business growth by 2030: (1) generate total EBITDA (earnings before interest, taxes, depreciation, and amortization) exceeding 1.8 times that of 2022–2023; (2) achieve 65% of EBITDA, or two-thirds, from clean energy businesses; and (3) reduce greenhouse gas emission intensity to below 0.549 metric tons of carbon dioxide equivalent per megawatt-hours.”

BPP’s operational plan focuses on key strategies in three countries. In the United States, the gas-fired power plant business with combined cycle gas turbines (CCGT) is to be expanded through a joint venture with BKV, alongside investment expansion in renewables, as well as carbon capture, utilization, and storage (CCUS). In China, BPP is going to expand its renewable energy portfolio through partnerships, while conducting studies on biomass co-firing feasibility at all of the three combined heat and power (CHP) plants. These are all part of the decarbonization efforts. In Indonesia, investments in renewables related to the gas value chain and biofuel development are prioritized. The aims are to reduce greenhouse gas emissions, boost the local economy, and create local jobs.

In addition, BPP remains focused on improving operational efficiency, optimizing cost management for its existing assets, and maximizing profitability from gas-fired power plants. These are to create robust growth opportunities in its core businesses while exploring investments in new ventures that support decarbonization and responsible energy transitions. These efforts align with BPP's "Beyond Quality Megawatts" approach, showcasing its position as a leader in sustainable energy generation with effective business management and a strong commitment to decarbonization.

"Our growth plan and strategic targets for 2030 reflect our dedication to a responsible and sustainable business transition. By delivering energy that drives strong cash flow and investing in decarbonization, we are meeting the rising energy demands of both industrial and household sectors. This strategy aligns with BPP's adherence to ESG principles and our mission to deliver sustainable value to shareholders and stakeholders with strength and consistency, which has always been our priority," concluded Mr. Issara.

Learn more about BPP's businesses at [www.banpupower.com](http://www.banpupower.com).

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#### About BPP

Banpu Power Public Company Limited (BPP), an international quality power generating company, is committed to delivering sustainable energy through its aim of "Powering Society with Quality Megawatts." The Company generates and distributes power in the Asia-Pacific region, including Thailand, Laos, China, Japan, Vietnam, Indonesia, Australia and the U.S. For almost three decades, BPP has been committed to operational excellence to achieve efficient power generation while deploying high-efficiency, low-emissions (HELE) technologies that are safe and environmentally sound in accordance with its Greener & Smarter strategy.

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