



* 50% shareholding in Banpu NEXT

* EBITDA includes realized gain / (loss) from derivative
** Income from non-core assets and other non-operating expenses

Consolidated cash flows statement summary			
THB M	2022	2023	3M24
Net CFO	631	3,754	(423)
Net CFI	4,085	(13,426)	(1,596)
Net CFF	(3,256)	15,048	616
Net change in cash	1,460	5,375	(1,403)
Exchange differences on cash & MS	(39)	(78)	309
Beginning cash	2,635	4,055	9,352
Ending cash	4,055	9,352	8,258

Key ratios			
EV/EBITDA (x)*	6.9	5.6	n.a.
Price to Earnings (x)*	8.7	8.3	n.a.
Price to book (x)	0.9	0.8	0.8
Net debt/shequity (x)	0.24	0.44	0.48
Net debt/EV (%)	20%	36%	38%
Net debt/EBITDA (x)*	1.4	2.0	n.a.

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ElectriTemp

* Includes gain on financial derivatives of USD 3 M in 1Q24

Financ
TK dist

Finance
Power
Profit

VIETN

Finance
(Unit: 1)
Total n

Profit c

ERGONOMICS

Batter
(GWh)

100% b
(Proje

Smart
ENERGY

UMT

UMT

Note: Figures are based on Banpu group's 100% basis