

BPP Establishes ESG Committee to Drive Its Sustainable Power Business

Banpu Power Public Company Limited (BPP), an international quality power generating company committed to delivering sustainable energy, officially established the Environment, Social and Governance (ESG) Committee. This committee operates with a strong emphasis on transparency and independence in sustainability governance and closely collaborates with the management team to generate returns and value for all stakeholders. Additionally, the committee is aligning its efforts with six of the United Nations Sustainable Development Goals (SDGs) to achieve a power generation capacity of 5,300 megawatts by 2025, following the concept of **"Powering Energy Sustainability with Quality Megawatts."**

BPP's ESG Committee plays a vital role in assisting the Company's Board of Directors in overseeing activities related to the environment, society, and governance. This includes areas such as occupational health and safety, climate change impacts, human rights, community engagement, and social responsibility. The ESG committee at BPP is composed of three distinguished experts: **Professor Dr. Patchanita Thamyongkit**, who serves as the committee chairman, along with both **Mr. Yokporn Tantisawetrat**, and **Mr. Kijja Sripatthangkura** as committee members. All of them are independent directors, highlighting their outstanding transparency and impartiality in carrying out their responsibilities, which involve reviewing the direction and policies of ESG initiatives, monitoring and evaluating key risk management practices, and enhancing sustainability strategies. Furthermore, they are committed to monitoring ESG performance to meet the diverse needs of stakeholders while building investor confidence and ensuring cooperation among all stakeholder groups.

Professor Dr. Patchanita Thamyongkit, Chairman of the Environmental, Social and Governance (ESG) Committee at Banpu Power Public Company Limited, said, "The world is currently confronted with environmental changes, resource management, inequality, and quality of life issues. As a result, businesses are compelled to proactively adapt and evolve their organizations, ensuring long-term sustainability in alignment with ESG principles. With this in mind, BPP is demonstrating to all sectors that our focus extends beyond economic outcomes. We are

committed to addressing the needs of society and communities, while actively contributing to a better environment. The ESG Committee, therefore, plays a pivotal role in charting our company's ESG direction by formulating clear and relevant policies. By doing so, we are positioning BPP to lead the way in sustainable electricity generation and delivery, fostering growth in line with global sustainability trends. This approach supports our Greener & Smarter strategy, which requires both expertise and greater environment friendliness.”

Currently, BPP is strategically diversifying its business portfolio in a balanced manner, encompassing both thermal energy, which is considered the backbone of economic development in Thailand and globally, and renewable energy, which offers a more environmentally friendly and sustainable approach to energy production. This expansion will ensure an energy transition towards sustainability, in line with the principles of ESG guidelines and the UN SDGs. BPP's tangible efforts support six specific SDGs: Goal 7 – Affordable and Clean Energy, Goal 8 – Decent Work and Economic Growth, Goal 9 – Industry, Innovation, and Infrastructure, Goal 12 – Responsible Consumption and Production, Goal 13 – Climate Action, and Goal 16 – Peace, Justice, and Strong Institutions.

Stronger collaboration between the ESG Committee and BPP's management team is expected to propel the Company's sustainable growth in the electricity business across eight countries. These partnerships yield significant examples, including:

Environment (E): The Company is focusing on addressing the growing decarbonization trends and its goal of achieving the lowest CO₂ emissions by employing advanced and environmentally friendly production technology, known as High Efficiency, Low Emissions (HELE), in its thermal power generation business. This also includes accelerating the expansion of the energy technology business group to facilitate the adoption of clean energy sources, thereby contributing to a low-carbon society.

Society (S): Operating in eight countries across the Asia-Pacific region, BPP possesses a profound understanding of various sensitive issues and effectively incorporates societal insights from within and outside the organization into its international standards and practices. BPP also ensures that its operational guidelines are aligned with the local context in each country. Internally, the Company prioritizes the well-being and growth of its employees, while externally, it

is dedicated to advancing sustainable development and a collaborative co-existence with local communities.

Governance (G): BPP ensures transparent management of the entire organization by operating with a ten-member Board of Directors, which includes five independent directors. In addition, the Company is actively a member of the Thai Private Sector Collective Action Against Corruption (CAC) demonstrating its commitment to conducting business that adheres to good governance principles, a code of conduct, ethical business practices business, and responsible engagement with communities, society, the environment, and all stakeholder groups.

Mr. Kirana Limpaphayom, Chief Executive Officer of Banpu Power Public Company Limited, said, “BPP’s business operations have always centered on ESG principles, as demonstrated by our Triple E approach consisting of: 1. **Ecosystem:** We strive to generate quality megawatts by effectively balancing our operating portfolios to effectively manage and expand our business ecosystems; 2. **Excellence:** We have the ability to adapt to challenges while maintaining operational efficiencies; and 3. **ESG Principles:** We operate our business in accordance with sustainability principles. Nowadays, ESG has become a crucial strategy that has gained significant interest from corporations, the public, and investors alike. BPP has been assessed by both national and international organizations, ensuring our ESG standards meet satisfactory levels. This has resulted in positive feedback from investors in all the regions where we operate. The establishment of the ESG Committee will further strengthen confidence in our ability to maintain our sustainability operations. **Additionally, we will continue to intensify our adherence to ESG principles across our business activities. Our focus is on achieving a balance in our business portfolio between thermal and renewable energy sources as part of our Greener & Smarter strategy. This approach enables us to generate quality megawatts that provide favorable returns on investment while fulfilling our social and environmental responsibilities, and meeting the needs of all stakeholders.**”

Learn more about BPP business at www.banpupower.com

About BPP

Banpu Power Public Company Limited (BPP), an international quality power generating company, is committed to delivering sustainable energy through its concept “Powering Energy Sustainability with Quality Megawatts.” The Company generates and distributes power in the Asia-Pacific region, including Thailand, Laos, China, Japan, Vietnam, Indonesia, Australia and the U.S. For more than two decades, BPP has been committed to operational excellence to achieve efficient power generation while deploying high-efficiency, low-emissions (HELE) technologies that are safe and environmentally sound in accordance with its Greener & Smarter strategy. The Company is continuously moving forward to reach a total equity-based power generation capacity of 5,300 MW within 2025.

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