

**BPP Affirmed an “A+” Rating by TRIS Rating,  
Reflecting Its Commitment to Sustainable Growth in Power Business**

Banpu Power Public Company Limited (BPP), a leading power-generating company with a balanced portfolio in both thermal power and renewable power businesses across the Asia-Pacific region, received an “A+” rating with a “stable” outlook on its senior unsecured debentures by TRIS Rating Company Limited, reflecting confidence that BPP will continue to operate businesses efficiently and generate cash flows as expected.

The “A+” rating from TRIS Rating reflects BPP’s strong performance and ability to generate stable cash flows along with consistent profitability, accordance with Greener & Smarter strategy from its diversified power portfolio of more than 40 power plants and projects in Asia-Pacific region. In addition, a recognition of the quality of its business assets and its strong operational and financial performance are widely acceptable. It also reflects the strength of cooperative arrangements within the Banpu Ecosystem.

Mr. Kirana Limpaphayom, Chief Executive Officer of BPP, said, “BPP is very pleased that TRIS Rating has affirmed the ratings for the Company at “A+” with a stable outlook. Amid the current challenges with energy prices, BPP remains committed to generating consistent growth in our power generation business through synergistic integrations within the Banpu ecosystem. BPP currently operates more than 40 power plants and projects in strategic countries across the Asia-Pacific region which are experiencing economic growth and high demand for electricity consumption, with a total equity-based power generation capacity of 3,330 MW. We focus on investments in projects that have already started commercial operations which immediately generate steady cash flows. These efforts are contributing to a balanced business portfolio in the thermal power business using high-efficiency, low-emissions technology (HELE) and being more

eco-friendly while continuing to drive growth in renewable energy and energy technology businesses. The Company is also on the lookout for investment opportunities in merchant power market in potential countries to capture the upside of power tariff while fuel price is high. All of these contributions is aiming to reach the goal of 5,300 MW in power generation capacity by 2025.”

Moreover, BPP is adhering to operate in line with environmental, social and governance (ESG) principles, and being in compliance with the laws, regulations, and international standards in the 8 countries where the Company has operations, covering all stakeholders, with an objective to generate long-term growth and valuable returns for shareholders and investors.

###

Learn more about BPP’s business at [www.banpupower.com](http://www.banpupower.com)

#### About BPP

Banpu Power Public Company Limited is a leader in power generation and distribution in the Asia-Pacific, including Thailand, Lao PDR, China, Japan, Vietnam, Indonesia, Australia and the U.S., with a position of “We ARE (Affordable, Reliable, and Eco-friendly) Power for the Sustainable World”. For more than two decades, BPP has been committed to operational excellence to achieve efficient power generation while deploying high-efficiency, low-emissions (HELE) technologies that are safe and environmentally sound in accordance with its Greener & Smarter strategy. The Company is continuously moving forward to reach a total equity-based power generation capacity of 5,300 MW within 2025.

**For more information, please contact: Banpu Power Communications Team**

Duangkamol Saleerat	061 446 6698	<a href="mailto:duangkamol_s@banpu.co.th">duangkamol_s@banpu.co.th</a>
Paninard Sutthakard	086 846 8264	<a href="mailto:paninard_s@banpu.co.th">paninard_s@banpu.co.th</a>

#### ABM Connect

Chanadda Tongtaow	086 316 3555	<a href="mailto:chanadda.t@abm.co.th">chanadda.t@abm.co.th</a>
Satida Sritunyatorn	085 166 2442	<a href="mailto:satida.s@abm.co.th">satida.s@abm.co.th</a>

#### บริษัท บ้านปู เพาเวอร์ จำกัด (มหาชน)

ทะเบียนเลขที่ 0107558000385

1550 อาคารนวมุข ชั้นที่ 26 ถนนเพชรบุรีตัดใหม่  
แขวงมักกะสัน เขตราชเทวี กรุงเทพฯ 10400  
โทร. +66(0) 2007 6000 โทรสาร +66(0) 2007 6060  
[www.banpupower.com](http://www.banpupower.com)

#### Banpu Power Public Company Limited

Registration No. 0107558000385

1550 Thanapoom Tower, 26<sup>th</sup> Floor, New Petchburi Road,  
Makkasan, Ratchathewi, Bangkok 10400, Thailand  
T. +66(0) 2007 6000 F. +66(0) 2007 6060  
[www.banpupower.com](http://www.banpupower.com)