

BPP Debentures Received Overwhelming Response with a Total Subscription Value of THB 5,500 Million, Reflecting Confidence in Building Continuous Growth

Banpu Power Public Company Limited (BPP), a power generating company for a sustainable world with a balanced portfolio of thermal power and renewable power businesses across the Asia-Pacific region, received a great response from the issuance of four series of name-registered, unsubordinated, unsecured debentures, with a debenture holders' representative offered to institutional and high net worth investors, which investors subscribed for the total amount the Company offered, THB 5,500 million. The highly successful debenture issuance reflected the strong investor confidence in BPP's leadership in the power generation and distribution that has the potential to expand sustainable growth.

Mr. Kirana Limpaphayom, Chief Executive Officer of Banpu Power Public Company Limited, said, "BPP would like to thank all investors for their great interest and confidence in investing in BPP Debentures, making the total value of THB 5,500 million fully subscribed. The overwhelming response reflected the confidence that BPP continues to expand its power business portfolio in the potential countries according to the Greener & Smarter strategy while deploying high-efficiency, low-emissions (HELE) technologies that are safe and environmentally sound in the operations. The Company is continuously moving forward to reach a total equity-based power generation capacity of 5,300 MWe within 2025. In addition to its determination to create financial growth, the Company also adheres great importance to operating its business in accordance with the ESG (Environmental, Social, and Governance) principles with an aim to generate long-term value and returns for investors and all stakeholders."

BPP offered four series of name-registered, unsubordinated, unsecured debentures, with a debenture holders' representative. All debentures pay interest every six months throughout the life of the debentures, consisting of:

- 1) the 4-year debentures with an interest rate of 3.10% per annum at a total value THB 1,500 million
- 2) the 7-year debentures with an interest rate of 4.00% per annum at a total value THB 700 million
- 3) the 10-year debentures with an interest rate of 4.35% per annum at a total value THB 1,900 million
- 4) the 12-year debentures with an interest rate of 4.60% per annum at a total value THB 1,400 million

The Company appointed Bangkok Bank Public Company Limited as the underwriter of BPP's debenture issuance. The offering has closed successfully thanks to BPP's strong financial position with "A+" ratings and a "Stable" outlook by TRIS Rating Company Limited on 2 June 2022. The proceeds from the issuance of the debentures will be utilized for repayment of debt and working capital to generate continuous growth.

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About Banpu Power

Banpu Power Public Company Limited is a leader in power generation and distributor in Asia-Pacific, including Thailand, Lao PDR, China, Japan, Vietnam, Australia and USA with a position of We ARE (Affordable, Reliable, and Eco-friendly) Power for a Sustainable World. For more than two decades, BPP has been committed to operational excellence to achieve efficient power generation while deploying high-efficiency, low-emissions (HELE) technologies that are safe and environmentally sound in accordance with its Greener & Smarter strategy. The Company is continuously moving forward to reach a total equity-based power generation capacity of 5,300 MWe within 2025.

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