

Corporate Governance and Anti-Corruption Activities in 2021



Banpu Power Public Company Limited is committed to complying with the Corporate Governance Policy and the Code of Conduct. In 2021, the Company has set up a plan to promote corporate culture and good corporate governance that aims to enhance knowledge and understanding for implementation, and communicate to all levels of employees through the following activities:

1) Training on good corporate governance principles

Banpu Power organized the “Good Corporate Governance Principle” training program and introduced the Company Code of Conduct to new employees in every country in the orientation session.

2) CG Be My Guest Activity

Banpu Power organized an internal communication activity "CG Be My Guest" by inviting executives and employees to share their work experiences with CG practices. In addition, case studies from the news of corporate governance and anti-corruption policies violations, including the impact, were given as examples through the VDO Podcasts channel "Friday Morning News Program". It also communicated via email to provide employees with knowledge and understanding of corporate governance principles and be a preventive guideline not to breach the Corporate Governance Policy and Code of Conduct.

3) CG Day 2021 Activity

In collaboration with Banpu, Banpu Power organized the CG Day 2021 activity to promote employees to be aware of the importance of conducting business ethically and adhering to integrity. This year, the Corporate Governance Department was honored by Mr. Chanin Vongkusolkit, Chairman of the Board of Director of Banpu Public Company Limited and Director of Banpu Power Public Company Limited, to share his views on CG and the organization management under the Covid-19 situation.

In addition, employees were invited to join the infographic contest under the topic of "Anti-Corruption Policy" and "Whistleblower Policy" to promote an understanding of corporate governance principles and support the implementation of the Corporate Governance Policy and Code of Conduct.

4) Communication of CG Policy and relevant practices

Banpu Power follows the guidelines of accepting and offering gifts, hospitality, or other forms of reward according to the Anti-Corruption Policy (No Gift Policy), and communicates it to directors, executives, employees, and stakeholders to bring it into practice.

5) Corruption Risk Assessment

Banpu Power managed a corruption risk assessment and preventive guidelines for 2021 by conducting a comprehensive business risk assessment in every country the Company operates in both subsidiary and joint venture companies.