


POLICY

Climate Change Policy

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Department: Asset and Engineering Management				

Introduction:

Climate change is the critical global challenge that leads to risks of serious damage to global prosperity, sustainability and well-being of the society. It is requiring all parts of society to take extensive actions. The urgent actions of this issue is to keep the increasing temperature to be below 2°C by 2050.

All of the Banpu Power (BPP)’s production activities, which include electricity and heat generation, rely on energy as a major resource of production; the release of greenhouse gas into the atmosphere is thus inevitable. Realizing its impact and responsibility, BPP has enhanced energy efficiency and promoted the use of clean technology throughout all business units. Moreover, BPP has closely monitored the laws and regulations related to greenhouse gas emissions to accommodate for climate change impacts on the environment and the economy, and to align its climate strategies with global conference.

Policy Objective:

For this policy BPP intended to;

- 1) Mitigate emission of greenhouse gases (GHGs)
- 2) Adapt ourselves and support supply chain on Climate change issues
- 3) Be a part of low carbon society
- 4) Participate in climate change community

Policy Scope:

This policy shall be integrated and applied to BPP and our subsidiaries which BPP has management control. Moreover, this policy should be promoted to our joint ventures and throughout supply chain.

In implementing this policy, BPP establish measurable indicators and Quality Assurance Review (QAR) system to monitor and review performance in order to ensure that this policy’s goals and targets would be achieved. HSEC-Corporate would conduct QAR with country in every operations once in every two years.

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Policy Statement / Principles:

To be a part of the solution and support global agreement on climate change, at Banpu Power;

- 1) We commit to mitigate GHGs through our businesses by;
 - *Ensuring our compliance related to climate change in every country we operate*
 - *Seeking to reduce our greenhouse gas emissions by ensuring energy efficiency, utilization of low emission and cost effective technologies as a part of our operation planning*
 - *Measuring our greenhouse gases directly and indirectly, reduction progress and periodically communicate the results to stakeholders*
 - *Integrating carbon pricing in our investment and management process*


- 2) We commit to adapt ourselves and support our supply chain on climate change issues by;
 - *Building capacity to understand fully the implications of climate change for our business and to develop a coherent business strategy*
 - *Monitoring risks, opportunities and implications of climate change as our corporate-wide risk management process*
 - *Investing and planning for business continuity regarding climate change*
 - *Supporting our host communities and stakeholders for adapting to a changing climate*

- 3) We commit to be a part of low carbon society by;
 - *Driving sustainable growth of the company with effective response to climate change and transition of future business investment portfolio*
 - *Seeking to develop our capacity and invest in low carbon or renewable energy*
 - *Continual support initiatives, research and development of low greenhouse gas emission technologies and renewable energy that are appropriate to our business*
 - *Seeking to engage with other enterprises or stakeholders to reduce carbon emissions*

- 4) We seek an opportunities to participate in climate change communities
 - *Seeking opportunities to action and participate the Global conference in order to support the global goal on climate change*
 - *Participating and contributing the information of our performance to climate change platform*
 - *Being a member of climate change committee/taskforce*

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Responsibility:

- Management in all levels must hold accountability and take leadership in deploying this policy
- Management in each country shall develop local related policy which align with this policy
- Every employee must be made aware of, promotes and implements this policy
- Every employee is expected to extend the awareness and recognition of this policy to our partners, suppliers, contractors, subcontractors, customers and the communities in which we work

Reference:

- United Nation Framework on Climate Change Convention
- Banpu Climate Change Policy